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Bayliner
Marine
Corporation

October 7, 1981

R.L. Gibbs
Macalpine-Downie & Gibbs
316 West Lake Avenue
Auburndale, FL 33823

Dear Mr. Gibbs:

Mr. Sommerville has handed me your letter of September 28, 1981.

Bayliner decided to build the 18' Buccaneer when TMI went out of business, well before Wellcraft purchased the tooling.

We have had no negative comments from the Class Association as they undoubtedly welcome a competitive manufacturer as a supplier. It is a simple matter to change articles, especially those that would not stand the test of the Federal Trade Commission. Even if the current Class Association did not accept the Bayliner Buccaneer, a new association would not be difficult to start.

We have no intent on changing our position and we will do quite well in the marketplace building a quality product at a fair price.

Sincerely,



J. O. Edson
Chairman of Board
Bayliner Marine Corporation